

ICA Essentials: Financial Crime Prevention

All forms of financial crime are rapidly increasing in the current global environment. From the supply of counterfeit medical supplies, to corruption in the sale of licences, and cybercrime that targets those who are vulnerable. This workshop is especially designed to help you ensure that you and your teams have a strong understanding of the financial crime, fraud and corruption risks as well as the practical ability to mitigate them.

What will you learn?

Defining Financial Crime

- What are the various types of financial crime, including emerging fraud typologies linked to the COVID-19 crisis, and how are they relevant to the compliance professional?
- The changing nature of terrorist financing to service small cells and lone actors.

Managing the Financial Crime Risk

- How do we assess risk and practically implement effective systems and controls to manage the risk?
- What are the risks to a firm in failing to be compliant? Cross-sector case studies examined include banks, legal and accountancy firms, real estate agents and betting firms.
- Why is a weak corporate compliance culture often seen in enforcement examples?

The Nature and Mitigation of Cybercrime

- Business email compromise is one of the most significant threats to business. How can we stop staff from compromising IT controls?

Regulatory Bribery and Corruption Risk Management

- The strict liability of a business for the actions of its staff.

Responding to fraud

- When (not if!) it happens, are we prepared?

Related Course: ICA Certificate in Financial Crime Prevention