

# The ICA Certificate in Compliance Syllabus

## Unit 1: What is regulation, and why do we need it?

- Introduction to regulation
- What is regulation for?
- Regulatory objectives
- The risk-based approach to regulation
  - A – Regulatory models
  - B – Regulatory approaches
  - C – Regulatory powers
- Sources of regulation

## Unit 2: How did we get to where we are today?

- A brief history – key milestones
- Current influences on regulation
  - International dimensions
  - Politics and economics
  - Globalisation
  - Technology
  - Individuals
  - The role of the media
- Why do we need to know this?

## Unit 3: The role of Compliance

- Managing compliance and regulatory risk
- The role of the compliance function
- The role of the compliance professional
  - Analyst
  - Scanning the horizon
  - Regulatory assurance
  - Regulatory liaison
  - Regulatory advice
  - Training and education
- Internal and external relationships
- The skills required to be successful in a compliance role
  - Technical skills
  - Soft skills
- Dealing with problems – investigations and enforcement

## Unit 4: Compliance in practice – key areas

- Understanding the risk-based approach to compliance
- Conduct risk
- Prudential compliance
- Financial crime compliance, including AML
- Data protection
- Managing change – including technology developments