

ICA Essentials: Compliance



Regulatory compliance is an important requirement for firms offering regulated products and services. However, whilst the downside risks of failing to comply with regulation are generally well known, if done well, it can provide organisations with a significant competitive advantage over their competitors.

What will you learn?

Understanding the Regulatory Environment

Understanding the objectives of regulation, how regulatory change occurs, and who/ what the key influences on regulation are, enables firms to manage regulatory risk more effectively and efficiently.

Principles of Risk Management

Regulatory compliance can be defined as a risk category, and therefore brings both downside risk and opportunities. All compliance professionals must be able to apply basic risk management principles to their compliance activities, ensuring the best

Regulation in Practice

Being fully aware of the options for regulatory structures, approaches and methodologies to regulation allows a firm to respond positively to, and sometimes even pre-empt, regulatory requirements.

Financial Crime Compliance Oversight

Not only do firms need to prevent financial crime, but they must also comply with often complex regulatory requirements designed to ensure that compliance has oversight of financial crime prevention and must therefore understand financial crime typologies and the key systems and controls required.

Compliance in Practice

The role of the compliance function and compliance professionals has evolved tremendously over the years and continues to adapt and evolve in a constantly changing industry landscape. Understanding the current and future demands is key to making the most effective use of your compliance resources.