

ICA Diploma in Managing Sanctions Risk

Sanctions are a crucial instrument in the international battle against financial crime and human rights abuses. The rules are complex, but this diploma-level course will equip you with the skills, knowledge, and confidence to make reasoned decisions and demonstrate your professional credibility in managing sanctions risk.

Modules	Highlights	Topics Include
Module 1	<ul style="list-style-type: none">• Appraise the historical, geopolitical, and political nature of sanctions, appreciate the range of international options and measures that are available, how they can be used as foreign policy tools and evaluate their effectiveness• Discover how sanctions regimes are implemented by international and regional bodies and groups, understand obligations and autonomous measures from major jurisdictions and assess the impact these have across a range of sectors• Analyse the evolving scope of sanctions, examine the available options, appreciate the interplay between cyber and sanctions by looking at the growth in cyber-attacks and considering how digital currencies affect sanctions evasion and evaluate how tools are adapting to respond to changing international security threats• Appreciate the sector-based approach. Identify and consider the impacts sanctions have across a range of sectors. Includes a diverse range of real-world case studies across the module, for example the Nuclear Suppliers Group (NSG), the Tesla and Cuban cobalt case and a deep dive look at Syria.	<ul style="list-style-type: none">• Global Sanctions Architecture – Sanctions in Context• How Sanctions Regimes are Implemented• Evolving Scope of Sanctions – A Changing Tool• Sector-based Sanctions

Modules	Highlights	Topics Include
Module 2	<ul style="list-style-type: none"> • Demonstrate an ability to identify high-risk jurisdictions; appreciate customer, business line, export, trade and insurance and securities considerations and how to manage supply chain risk through effective sanctions forecasting • Describe the importance of transparency of payments, how control and ownership differ across jurisdictions and evaluate the impact this has and learn about circumvention with case studies on North Korea and Venezuela and a deep dive look at Belarus • Navigate licensing frameworks, discover how key jurisdictions utilise these tools, appreciate the factors that influence decisions and assess the operational impacts supported by case studies including the EU and COVID relief and a deep-dive examination of Venezuela • Be able to manage and mitigate global exposure to unilateral and regional sanctions and understand extraterritoriality brought to life through insightful real-world case studies • Appreciate global divergence and opposing sanctions obligations and identify and appropriately respond to the potential impacts of secondary sanctions. Includes a selection of case studies including a deep-dive look at US sanctions on China 	<ul style="list-style-type: none"> • Identifying Higher Risk Jurisdictions and Activities • Transparency, Control, and Ownership • Licensing and Permissible Payments • Management of Global Exposure to Unilateral and Regional Sanctions
Module 3	<ul style="list-style-type: none"> • Articulate the key considerations when developing a comprehensive control framework. Identify appropriate guidance on effective compliance programmes, including completing effective sanctions risk assessments • Appreciate the crossover with AML risk management and reliance on AML controls • Be able to identify and evaluate sanctions exposure in customers and counterparties and manage an appropriate response • Explore sanctions screening systems and controls, identify innovations in screening technologies and explain how to manage and overcome common challenges. A selection of case studies are provided to assist in the identification of practical screening considerations • Be prepared for incident management, learn how to manage a reporting regime, appreciate how to deal with sanctioned funds and identify your obligations and the consequences of non-compliance. • Discover the process of lifting sanctions, the nuances, and practical considerations around due diligence and the rolling back of measures through a number of immersive case studies, including the Libyan Central Bank and the evolution of programmes against Cuba, Sudan and Myanmar 	<ul style="list-style-type: none"> • Developing the Control Framework • Sanctions Screening • Incident Management and Holding of Sanctioned Funds • Sanctions Lifting and Roll Back