

ICA Professional Postgraduate Diploma in Financial Crime Compliance



Syllabus

Financial crime risk management: science or art?

- Discussing the risk-based approach.
- What are risk, probability and uncertainty?
- Applying the risk-based approach to anti money (AML) laundering and countering the financing of terrorism (CFT).
- Integrating financial crime risk management.
- Visual representations of risk factors.

Cybersecurity: what leaders need to know

- Threats and your vulnerabilities.
- Security by design: Privacy by default.
- Monitoring and analysis.
- Containment.
- Incident response.
- Business continuity and crisis management.
- Recovery.

Creating, embedding and maintaining an effective ESG strategy

- Environmental, social and governance (ESG) and the potential risks.
- Impact of ESG on financial crime compliance.
- The UN's sustainable development goals.
- Shareholder capitalism to stakeholder capitalism.
- Sustainability reporting requirements.
- Identifying the risks.

The impact of behavioural science upon GRC strategy

- Essentials in understanding the psychological drivers.
- 'People issues', including culture, ethics, critical analysis and influencing senior management.
- All types of criminality are carried out by 'people'.
- The natural biases, fallibility and dishonesty that is part of being human.
- How to use this knowledge and understanding to achieve our financial crime prevention objectives.
- Using behavioural science to construct improved preventative and detective systems and controls.

Data quality in meaningful financial crime prevention risk management

- Data as a business asset.
- Regulatory focus on data quality.
- Data management considerations.
- Utilisation and limitations of current technologies.
- Developing policies for the use of AI in data management, and the ethical considerations.
- Data security considerations.

Anti money laundering – a strategic overview

- Why AML is a strategic consideration.
- Construct the component parts of an effective AML control framework.
- The need for a risk-based approach.
- Who watches the watchers?
- The impact of cultural differences.
- Cautionary tales.
- Strategic approaches for mature and immature markets.

Effectively applying a risk-based approach to financial crime prevention

- Why should financial crime compliance (FCC) professionals be interested in behavioural science?
- Discussing human flaws.
- Behavioural biases and how to manage them.
- Psychological drivers within organisations.
- How to apply behavioural science to your world to improve financial crime prevention systems and controls

Sanctions: a changing landscape

- Responding to a sanction's situation.
- Sanctions evasion trends and techniques.
- Key risks relating to sanctions.
- Looking at a sanctions framework and evaluating its effectiveness.
- Impact of sanctions maturity profile.

