

Certification in Regulatory Compliance Syllabus - Malaysia

Learning Level: Intermediate

Introduction

This certification is designed for those who wish to possess an understanding of the complexities surrounding the regulatory environment. Compliance risk is a major concern for businesses, and this is compounded by an increasingly complex regulatory environment with hefty penalties for firms that fail to comply.

You will learn how excellent regulatory compliance management protects your firm and enhances its competitive advantage. You will discover what it takes to be a good compliance officer, and learn about compliance best practices. You will develop a practical understanding of compliance and the prevention of financial crime, and pick up all the knowledge you will need to begin or further your career in compliance.

Using an immersive scenario to bring knowledge to life, you will practice your skills in compliance risk management and under the guidance of the facilitator, enhance your ability to better manage compliance issues relating to your firm.

The course will give you the specialist knowledge and practical skills to manage regulatory risks today and in the future.

Learning objectives

This programme is designed to equip you to demonstrate knowledge, understanding and skills regarding:

- international bodies and standard setters and their influence
- national regulatory frameworks and the role and powers of Bank Negara Malaysia (BNM)
- different regulatory approaches and their methodology
- roles and responsibilities for both the compliance function and the compliance officer, and the skills needed to successfully discharge these, and
- implementation of key compliance activities and awareness of different types of financial crimes

Training methodology

Virtual workshops and online learning

- 1 x 1-hour welcome and getting started session
- 3 x 3-hour virtual classrooms
- 1 x 3-hour immersive learning scenario (putting you at the centre of a story) and tutorial
- 1 x 1-hour assessment preparation virtual classroom

Participant profile

- New graduates from any discipline
- Those wanting to build a career in compliance in:
 - banking
 - insurance, or
 - other financial services
- Staff involved in risk functions and internal or external audit
- Anyone with less than three years' experience in compliance or anti money laundering (AML)

Programme fee

- Published price: RM 6,360 per pax

Assessment structure

The course is assessed through:

- a timed, online scenario-based assessment, and
- 2,000–2,500 word assignment.

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Unit 1 – Understanding our regulated environment

- Why regulations are needed and the rationale for having them
- The objectives of regulation and how these apply in practice
- Factors which shape regulation and key historical milestones
- Why consumer and investor protection are critical, and examples of failure
- Why regulators ensure the markets they regulate work for stakeholders
- Examples of regulation achieving its objectives

Unit 2 – International regulation

- Regulators' roles, including:
 - Structures of regulation
 - Approaches to regulation
 - Methodologies employed by regulators
- Impacts of a risk-based approach to regulation
- Regulators' increasing focus on the outcomes delivered to consumers by firms
- International influences on regulations in individual jurisdictions

Unit 3 – Compliance in practice

- Importance of a compliance function
- Roles of the compliance professionals
- Skills and qualities required
- Risk management
- Assessing the significance of internal and external relationships

Unit 4 – Compliance and prevention of financial crimes

- What are financial crimes?
- Managing the risks of financial crime
- Different types of financial crime
- Significance of financial crimes and the role of compliance
- Money laundering processes and vulnerabilities
- Anti money laundering strategies