

# ICA Advanced Certificate in Managing Fraud Syllabus



## Syllabus

### Introduction to Fraud

- What is fraud?
- Fraud's link with corruption, money laundering and organised crime
- Scale of the problem
- Causes of fraud
- The effects of fraud

### International Bodies

- United Nations
- World Bank
- International Monetary Fund (IMF)
- The Organisation for Economic Co-operation and Development
- Interpol
- Transparency International
- Financial Action Task Force (FATF)
- European Union – European Anti-Fraud Office (OLAF)
- The Basel Committee on Banking Supervision
- Fraud research
- The work of international bodies and its relevance for anti-fraud practitioners

### Global Anti-Fraud Frameworks

- Legislation
- Regulatory bodies
- Law enforcement

### Understanding Risks

- Understanding different fraud typologies
- Cyber-enabled fraud
- Establishing high-risk indicators
- The influence of management culture and control processes
- The insider threat
- Information security

## The 'Fraudster'

- Motives for committing fraud
- Creating behavioural profiles
- Environmental opportunities
- Hiding in plain sight

## Formulating and Effective Counter-Fraud Strategy

- Risk management and the risk assessment
- The benefits of a fraud-awareness programme
- Methods for reducing opportunities to commit fraud
- Automated controls and monitoring
- Physical security and access controls
- Developing an anti-fraud culture

## Managing the Response to Fraud

- Fraud response policy
- Fraud response plan
- Protection of whistleblowers

## The Evolving Nature of Fraud

- The evolving use of technology
- Emerging trends
- The increasing sophistication of fraudsters
- International/cross-border issues
- Responding to emerging threats

