

ICA Essentials Workshop Series: Anti Corruption

Corruption is an ever-present threat to all forms of business. Governments around the world require firms to proactively ensure they are not, either deliberately or inadvertently, caught up in corruption. Ensure you and your teams understand the nature of this threat together with the required steps to prevent it from hospitality controls to third party due diligence.

What will you learn?

The nature and consequences of corruption

- Impact on society. How can one of the world's wealthier nations have citizens living in desperate poverty, with over 60 percent struggling to survive on less than \$1 a day?
- Did corruption contribute towards the deadly COVID-19 outbreak?
- How corruption is undermining the response to the COVID-19 pandemic in countries and depriving people of health care.

International efforts to combat corruption

- Shining a spotlight on the corrupt. How can a politician with a \$26k annual salary develop a wealth of \$600 million? A look at the Teodoro Obiang Nguema case study, examining successful seizure of his assets, including supercar collection worth \$27 million and \$16 million in watches.
- How are the corrupt able to invest their wealth through international financial centres?

Ensuring counter corruption compliance

- Assessing risk and identifying the vulnerabilities in a firm.
- Fostering an ethical culture in an organisation. Examining the particular challenges around third parties and 'facilitation payments'.
- Practical insights and the holistic approach to corruption risk mitigation.
- The myriad existing anti-corruption principles for business can be confusing, especially for small and medium-sized enterprises with limited resources, which are looking for ways to prevent corruption in their business dealings in an increasingly complex and globalised operating environment.

Future trends and the rise of anti-corruption professionals

- Increased commitment to confront corruption. Case studies across all sectors of firms being held to account.
- Development of the anti-corruption professional as a key compliance role.

Related Course: ICA Specialist Certificate in Anti Corruption